



**ANNOUNCEMENT 11/01/2017 : CHANGE IN THE COMPOSITION  
OF THE BOARD OF DIRECTORS**

Mitsides Public Company Ltd announces that on 9/1/2017, Mr. Mikis Michaelides resigned from his post as non-executive Director of the company's Board of Directors, for personal reasons. The company's Board, Management and personnel express their deep gratitude towards Mr. Michaelides for his long and significant service to the company.