



**ANNOUNCEMENT 29/3/ 2013 : BOARD OF DIRECTORS MEETING RESOLUTIONS**

Mitsides Public Company Ltd announces that the Board of Directors, at the meeting held today, 29/03/2013, examined the course of the Group's activities and the effects of the continuing banking crisis in Cyprus, ever since its outbreak on 15/03/2013, as well as issues related to the Internal Audit Committee.

More specifically, with regards to the recent developments in both Laiki Bank Ltd and the Bank of Cyprus Ltd, Mitsides Public Company Ltd cooperates only with the former.

At the time of issue of this announcement, the extent of the potential loss to the Group has not yet been clarified, since the ongoing negotiations between Central Bank of Cyprus technocrats and Troika officials, regarding the possibility of netting off deposits with loans, are still under way.